Empowering the Dream of Education:

Scholarship Fund

By establishing a Scholarship Fund at the Foundation, you are investing in your community’s future by helping students pursue their educational dreams. Our staff provides the expertise to help you create a fund that meets your personal goals, and our experience in managing scholarships will allow you to enjoy helping students while leaving the details to us.

Getting Started Is Easy

With the assistance of our staff, you determine the eligibility criteria, field of study, award amount, and choice of institutions — from trade schools and community colleges to four-year universities. Depending on the degree to which you’d like to be involved, you may even choose to be a part of the selection committee.

You can use diverse assets to establish a named Scholarship Fund for a minimum of $25,000 and qualify for an immediate tax deduction. Our expert staff will publicize the scholarship, guide the selection process, and send the award(s) to the educational institution the recipients choose to attend.

Key Benefits

**Easy**: We accept gifts of many types of assets, including stock and real property, and our staff will work closely with you and your financial advisor to facilitate a giving plan that meets your goals — during and beyond your lifetime, if you wish.

**Personalized**: Your fund is created according to your values and goals; you may even choose to create the scholarship in honor or memory of a loved one. You determine your scholarship’s purpose and selection criteria, and we manage the details and administrative paperwork to ensure that awards are disbursed on time and in accordance with the process you have identified and IRS rules.

**Efficient and Impactful**: We handle the administrative tasks of your fund each year, from keeping track of your gifts and awards to contacting recipients and their schools — all for a competitive Support Fee. The annual Support Fee is the greater of $500 or 3.5% of the fund’s balance for expendable funds and 2.5% for endowed funds, which we re-invest into the community through strategic grantmaking and impact programs.

Our mission is to lead, serve, and inspire enduring philanthropy for a just and vibrant Sacramento region.

The center of philanthropy in the area, we are dedicated to increasing the effectiveness of your philanthropy, identifying and addressing our region’s greatest needs, and — together — strengthening local communities. We are here to support your charitable efforts with personalized service. **To learn more, visit sacregcf.org or call (916) 921-7723.**
Frequently Asked Questions

What is the minimum gift requirement to establish a Scholarship Fund? You can open your fund for a minimum donation of $25,000.

What is the difference between an endowed scholarship and an expendable scholarship? With an endowed scholarship, your donation – or principal – is invested in perpetuity. You will be able to use 4% of the funds balance each year to award scholarships to deserving students. For example, a $100,000 endowment would generate about $4,000 a year in scholarship awards. With investment growth, the amount available each year will grow over time, adding to your legacy of generosity. If you prefer to give larger scholarship awards in the near term, an expendable scholarship fund may be a better choice. In that case, you can give awards in any amount that you prefer each year until you grant out all of the funds. You may make additional donations to the fund at any time and your scholarship account will stay open as long as you maintain a balance of $500.

Can I set the eligibility requirements for my Scholarship Fund? Yes. We will work with you to create scholarship guidelines that meet your personal goals for giving. With our experience in managing scholarships, we can help you create a fund that is specific enough to honor your values, but broad enough to attract a competitive pool of applicants. An example of a broad criteria would be, “financially needy students in the Sacramento region,” while a more specific one would be, “freshman students attending a CSU campus and majoring in engineering.” Other criteria to consider are:

- Financial need
- GPA or academic merit
- Field of study or major
- Class year(s) – undergraduate or postgraduate
- Graduates of a specific high school or program
- Institution of attendance or class of institution (two-year, four-year, trade school)
- Geographic region
- Special circumstances (e.g., foster youth, veteran/dependent, unusual life situation)
- Essay – general or on a specific topic

How does the Foundation determine if a student has financial need? If financial need is important to you, we can require students to include a copy of their Free Application for Federal Student Aid (FAFSA) with the application. The FAFSA shows the student’s household income and unmet need based on the actual cost of attending their chosen institution. Students also have the opportunity to explain special circumstances affecting their financial situation (such as a parent being laid off since the FAFSA was filed).

Can I select the students who receive my scholarship? Part of our role is to make sure that your scholarship follows the IRS rules for charitable giving, especially when the gifts are meant to help an individual rather than a nonprofit organization. For a scholarship award to qualify as a charitable activity, the IRS requires that there be a large pool of applicants and a selection process to make the award competitive. The good news is that the IRS will allow you to participate as a member of the selection committee, as long as you or your chosen committee members together do not have a controlling vote. At each annual meeting of your selection committee, all members will be asked to disclose any relationship or conflict of interest they might have with the applicants under review.

My organization has always formed its own committee to select scholarships. Can we continue to do that? Yes, we welcome outside committees. We simply ask that you submit nomination forms for proposed committee members so that our staff can review and approve them.

What is the Foundation’s fee for managing my Scholarship Fund? Our annual Support Fee for scholarships is competitive, and varies depending on the degree of involvement required on our part. The annual support fee is the greater of $500 or 2.5% for endowed funds and 3.5% for expendable funds.
Frequently Asked Questions (cont.)

Once I have established my Scholarship Fund, what is the process?

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<tr>
<th>Month</th>
<th>Process</th>
<th>Details</th>
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<tbody>
<tr>
<td>December</td>
<td>Awards cycle begins</td>
<td>• The Foundation announces the opening of the application period and available scholarships for the coming academic year on sacregcf.org.</td>
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<tr>
<td>March</td>
<td>Application period</td>
<td>• The Foundation receives all applications submitted through the advertised deadlines and conducts a preliminary review for eligibility and completeness.</td>
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<td>• Scholarship Selection Committees are formed and approved for each scholarship, with a minimum of 3 members per committee. By IRS regulations, donors may constitute no more than 50% of a committee.</td>
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<tr>
<td>March to May</td>
<td>Selection process</td>
<td>• Committee members receive application docket for review and scoring. The committee meets and reaches consensus on recipients, then recommends number/size of awards based on funds available.</td>
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<td>• The Foundation notifies award recipients and also informs students who were not selected.</td>
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<td>May to October</td>
<td>Awards issued</td>
<td>• Upon verification of enrollment, scholarship checks are issued to the students’ institutions. If awards are to be paid in installments or renewed, the Foundation confirms that students continue to meet eligibility requirements before subsequent payments are released.</td>
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Scholarship Funds

- AIA Central Valley/John Ellis Architectural Scholarship Fund
- Art Savage Scholarship Fund
- Benny Goodman Foundation
- Bryan Potts Scholarship Fund
- California Capital Airshow Scholarship Fund
- Carroylin and Robert Threlkel Scholarship Fund
- College Horizons Endowed Fund
- College Horizons Fund
- Dan Carpenter Scholarship for Music Composition
- David K. & Susan Murphy Scholarship Fund
- Diane Dawson Memorial Managed Fund
- Dillard-Jackson Family Scholarship Fund
- Dimick Scholarship Fund
- Doris L. Miller Nursing Scholarship Fund
- Dreier Family Scholarship
- Erin Aaberg Givans Memorial Scholarship
- Eugene and Thora Chin Scholarship Fund
- Father Leo McAllister Scholarship Fund
- Father Leo McAllister Scholarship Fund Two
- Frank H. Buck Scholarship Fund
- Graydon & Myrth Fox Scholarship Fund
- H. Ernest & Helen L. Johnson Memorial Scholarship Fund
- Helen Nash Scholarship
- Helping Hand Fund
- James McClatchy 25-Year Club Scholarship Fund
- Joyce and Dalton Feldstein Memorial Fund
- Kristi Karacozoff Memorial Scholarship Fund
- Louis Botford Scholarship for Marine Population Dynamics
- Mark McCollum Ride-on Memorial Scholarship Fund
- Mark Murray and Susan Cady Scholarship
- Mr. and Mrs. Nathaniel Colley, Sr. Fund
- Nancy B. Reardan Scholarship Fund
- Pacific Coast Building Products Scholarship Fund
- Paulsen Family Scholarship Fund
- Philip M. Dowd Fund
- Ramona Burham Scholarship Foundation
- Sarah A. Bonnfield Vietnam Veterans Scholarship Fund
- Spaans Family Scholarship
- Stolba/Sukkary Family Scholarship
- Sutter Health System Managed Advised Fund
- SVVMA Charitable Giving Committee Student Scholarship
- Van R. Johnson Sutter Scholars Program
- Walter & Mae Tyer Fund